Table 8. Standard Errors for the Mean Value of Asset Holdings of Asset Owners, by Selected Characteristics: 1991

(In dollars. Excludes persons in group quarters. For meaning of symbols, see text)

Characteristic	Net worth	Interest earning assets at financial institutions[1]	Other interest-earning assets[2]	Regular checking accounts	Stocks and mutual fund shares	Equity in business or profession
Total	1 631	508	3 453	50	1 749	3 874
RACE AND HISPANIC ORIGIN OF HOUSEHOLDER						
White	1 937	584	3 741	43	1 934	4 257
Black	1 129	384	(B)	40	918	7 972
Hispanic origin[4]	2 339	654	(B)	67	3 895	13 472
AGE OF HOUSEHOLDER						
Less than 35 years	1 227	273	3 175	69	1 672	4 743
35 to 44 years	2 632	554	4 966	156	2 847	6 666
45 to 54 years	4 884	1 172	5 790	67	3 383	9 850
55 to 64 years	5 957	1 734	12 141	84	4 761	12 176
65 years and over	4 076	1 549	6 643	124	4 782	9 252
65 to 69 years	7 471	2 678	10 705	248	7 244	13 197
70 to 74 years	8 130	2 725	14 860	119	9 698	9 086
75 years and over	6 023	2 545	9 820	220	8 035	26 564
EDUCATION OF HOUSEHOLDER						
Less than 12 years	2 051	1 051	5 573	65	3 566	12 131
High school: 4 years	2 118	785	4 271	78	2 928	6 801
College: 1 to 3 years	3 387	1 152	9 652	148	2 777	5 645
4 or more years	5 115	1 086	5 350	83	3 373	7 728
TYPE OF HOUSEHOLD BY AGE OF HOUSEHOLDER						
Married-couple households	2 515	677	4 553	67	2 181	4 698
Less than 35 years	2 061	402	4 898	41	2 316	5 257
35 to 54 years	3 552	742	4 306	123	2 399	6 741
55 to 64 years	8 315	2 249	14 991	112	4 539	13 577
65 years and over	7 235	2 379	9 950	154	7 479	12 890
Male householder	3 575	1 120	8 875	138	5 450	9 238
Less than 35 years	2 108	504	4 969	285	2 422	14 386
35 to 54 years	6 515	1 409	16 296	106	8 027	12 515
55 to 64 years	14 221	3 696	(B)	296	29 136	(B)
65 years and over	11 933	4 818	20 441	474	14 841	(B)
Female householder	2 005	1 015	5 679	91	3 190	7 060
Less than 35 years	1 691	503	(B)	60	4 533	5 221
35 to 54 years	2 654	1 119	7 657	184	5 731	13 533
55 to 64 years	8 163	3 206	(B)	89	11 997	(B)
65 years and over	4 240	2 176	8 860	209	4 376	10 515
LABOR FORCE ACTIVITY OF HOUSEHOLDERS UNDER 65 YEARS						
Total	1 719	439	3 872	55	1 661	4 175
With labor force activity	1 828	406	4 149	60	1 686	4 270
With job entire period	1 974	426	4 330	64	1 761	4 403
With job part of period	3 819	1 238	(B)	90	2 584	11 785
No job during period, spent time looking or on layoff	3 654	1 995	(B)	118	(B)	(B)
No labor force activity	5 009	2 542	10 527	122	7 092	18 704
MONTHLY HOUSEHOLD INCOME						
Lowest quintile	1 404	495	1 918	122	2 079	6 848
Second quintile	1 873	664	2 705	45	2 001	6 413
Third quintile	2 575	989	6 572	47	2 577	10 090
Fourth quintile	2 992	934	4 381	112	2 117	7 843
Highest quintile	6 197	1 490	6 547	166	3 656	7 723
HOUSEHOLD NET WORTH						
Negative or zero	1 489	224	(B)	69	779	27 373
$1 to $4,999	31	57	(B)	22	136	653
$5,000 to $9,999	45	102	(B)	39	293	512
$10,000 to $24,999	105	147	1 033	59	311	880
$25,000 to $49,999	163	233	1 005	44	442	1 114
$50,000 to $99,999	292	357	1 404	109	653	1 871
$100,000 to $249,999	789	667	1 388	105	949	2 404
$250,000 to $499,999	2 087	2 245	3 563	527	2 747	7 117
$500,000 and over	19 982	7 591	14 453	447	12 927	23 410
REGION						
Northeast	3 782	958	7 534	102	2 669	9 127
Midwest	2 715	906	5 049	50	3 715	8 298
South	2 425	960	6 325	123	3 264	6 582
West	4 642	1 255	8 677	82	4 195	7 061
TENURE						
Owner	2 341	665	3 921	67	2 008	4 683
Renter	996	567	5 433	58	2 869	5 180

See footnotes at end of table.

Table 8. Standard Errors for the Mean Value of Asset Holdings of Asset Owners, by Selected Characteristics: 1991—Con.

(In dollars. Excludes persons in group quarters. For meaning of symbols, see text)

Characteristic	Equity in motor vehicles	Equity in own home	Rental property equity	Other real estate equity	U.S. savings bonds	IRA or KEOGH accounts	Other assets[3]
Total	83	876	3 716	2 338	212	703	5 504
RACE AND HISPANIC ORIGIN OF HOUSEHOLDER							
White	97	991	4 071	2 582	239	774	6 011
Black	97	1 214	4 956	4 699	130	1 907	(B)
Hispanic origin[4]	198	2 635	9 363	6 909	712	3 028	(B)
AGE OF HOUSEHOLDER							
Less than 35 years	97	1 391	9 214	5 385	124	524	14 237
35 to 44 years	154	1 503	6 534	4 254	126	1 217	4 069
45 to 54 years	235	2 028	10 058	5 400	633	1 333	17 356
55 to 64 years	335	2 379	7 727	5 272	769	1 635	16 478
65 years and over	178	1 983	7 305	5 267	824	2 276	4 665
65 to 69 years	373	3 144	14 486	8 487	1 493	3 162	8 455
70 to 74 years	331	3 574	13 726	8 633	1 548	3 681	8 605
75 years and over	189	3 491	8 376	10 277	1 166	6 208	7 218
EDUCATION OF HOUSEHOLDER							
Less than 12 years	162	1 467	5 878	3 682	786	1 832	12 012
High school: 4 years	122	1 278	5 466	3 706	446	1 077	3 867
College: 1 to 3 years	187	1 891	9 017	4 298	360	1 296	9 355
4 or more years	198	2 300	7 359	5 347	313	1 306	11 820
TYPE OF HOUSEHOLD BY AGE OF HOUSEHOLDER							
Married-couple households	121	1 103	4 794	2 646	275	878	7 931
Less than 35 years	125	1 689	7 108	7 367	122	681	26 108
35 to 54 years	175	1 511	7 224	3 746	332	1 073	12 970
55 to 64 years	470	2 873	9 365	6 259	950	2 010	20 721
65 years and over	288	2 933	12 167	5 548	1 209	3 034	6 633
Male householder	148	2 656	7 924	8 758	429	1 969	5 073
Less than 35 years	196	2 971	7 025	6 547	347	1 229	3 617
35 to 54 years	294	3 376	14 922	13 755	404	3 045	11 090
55 to 64 years	473	6 894	(B)	(B)	(B)	2 555	(B)
65 years and over	333	7 685	10 794	25 790	2 460	7 299	(B)
Female householder	107	1 657	7 245	5 100	365	1 104	6 934
Less than 35 years	228	4 011	(B)	(B)	430	665	(B)
35 to 54 years	200	2 353	9 440	5 304	173	1 160	5 191
55 to 64 years	265	5 152	14 950	10 431	1 336	2 963	(B)
65 years and over	173	2 557	8 338	11 512	1 048	2 696	7 835
LABOR FORCE ACTIVITY OF HOUSEHOLDERS UNDER 65 YEARS							
Total	94	944	4 313	2 600	198	700	7 537
With labor force activity	99	994	4 599	2 683	195	716	7 833
With job entire period	106	1 040	4 787	2 823	204	706	8 364
With job part of period	299	3 684	(B)	5 947	326	7 135	(B)
No job during period, spent time looking or on layoff	394	4 907	(B)	(B)	(B)	2 133	(B)
No labor force activity	295	2 941	12 379	9 300	1 107	2 748	24 737
MONTHLY HOUSEHOLD INCOME							
Lowest quintile	118	1 599	8 748	7 823	485	2 365	5 159
Second quintile	157	1 784	5 342	3 665	611	1 897	8 793
Third quintile	132	1 648	6 845	4 311	508	1 186	4 671
Fourth quintile	150	1 888	7 307	4 127	334	1 030	3 424
Highest quintile	249	2 104	7 475	4 813	390	1 355	12 970
HOUSEHOLD NET WORTH							
Negative or zero	110	1 243	(B)	(B)	79	1 400	(B)
$1 to $4,999	49	204	(B)	(B)	57	234	(B)
$5,000 to $9,999	97	277	(B)	(B)	145	331	(B)
$10,000 to $24,999	119	226	926	582	115	325	1 026
$25,000 to $49,999	135	328	2 710	977	161	467	1 466
$50,000 to $99,999	156	475	1 711	1 204	201	541	1 680
$100,000 to $249,999	188	938	2 074	1 731	269	607	2 167
$250,000 to $499,999	483	2 849	5 105	4 078	946	1 831	4 589
$500,000 and over	1 077	9 544	17 743	14 040	3 011	5 123	30 339
REGION							
Northeast	210	2 098	8 648	6 494	545	1 683	12 285
Midwest	151	1 126	5 218	3 771	331	1 216	7 058
South	112	1 177	5 487	3 677	267	1 089	9 827
West	234	2 892	10 321	5 558	520	1 672	13 118
TENURE							
Owner	112	876	4 054	2 544	252	789	6 409
Renter	82	(B)	7 723	5 900	292	1 143	8 568

[1]Includes passbook savings accounts, money market deposit accounts, certificates of deposit, and interest-earning checking accounts.
[2]Includes money market funds, U.S. Government securities, municipal and corporate bonds, and other interest-earning assets.
[3]Includes mortgages held from sale of real estate, amount due from sale of a business, unit trusts, and other financial investments.
[4]Persons of Hispanic origin may be of any race.